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# THEORETICAL AND PRACTICAL BASIS FOR INCREASING THE EFFICIENCY OF REGIONAL INDUSTRIAL ENTERPRISES

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#### Introduction

In the process of globalization, the importance of consistent socio-economic development of the regions of the countries, as well as increasing the efficiency of industrial enterprises in the region on the basis of improving the value chain is growing. Major regional centers of developed and developing countries account for 75% of world GDP, 58% of exports and 76% of investments.<sup>1</sup>. This requires the regions to look for optimal ways to develop the economic system more effectively.

In world practice, targeted research has been conducted to provide scientific solutions to a number of problems to increase the efficiency of industrial enterprises in the region through the improvement of the value chain, including: modernization and diversification of the economy, increasing regional competitiveness, sustainable economic growth, optimal management and improvement of regulation, development of methods for forecasting economic development of the region and the basic principles of their implementation, improvement of mechanisms for the development of multifactor economic mathematical models of optimal regulation of priorities of the regional economic system.

## Analysis and results

In the context of market relations, the region is widely understood as a complex of material and social-technical production and social infrastructure with more or less homogeneous natural conditions of a country or several countries, as well as a combination of certain regions characterized by specific socio-political conditions. There is no emphasis on the economic system of the region, which, in our view, is a serious shortcoming.

increase the efficiency of industrial enterprises in the regionIt is advisable to pay attention to the following principles:

regional industrial enterprisescreating conditions for the formation of a balanced structure;

implementation of investment projects in areas rich in mineral resources, including cycles from complex processing of raw materials to the production of new products based on the introduction of higher technologies;

in the context of complex development of the regionincrease the efficiency of industrial enterprises;

Many regions of the country specialize in agriculture, which aims to increase the number of existing production facilities and new processing enterprises using modern technologies.

The economy of the region should be based on the use of three basic principles: first, to carefully calculate the needs and dynamics of emerging markets, the needs of the state and individual manufacturing entities; second, to create conditions for the regions to adapt to the internal and external factors of economic structures to the maximum; third, active full satisfaction of the interests of the region.

At the same time, targeted programs are also a mechanism that provides practical results for solving the most pressing problems of the regional economy through the systematic and integrated development of the regions. They reflect the changing means of ensuring effective and long-term economic policy of the region based on the rational management of economic processes in the region. The strategic goals of their regional development program are:

- -improve the quality of optimal regulation of efficient use and management of financial resources;
- -development of social and economic spheres of the region;
- Achieving an optimal environmental situation in the region;

<sup>&</sup>lt;sup>1</sup>Share of EU, NAFTA and ATES regions. Source: World Bank data for 2020. Electronic source: // databank.worldbank.org (date of use of the source: 07.11.2020).

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- -increasing the competitiveness of the region;
- Concentration of economic resources of the region for the qualitative transformation of economic structures in order to create conditions for solving problems in the social sphere.

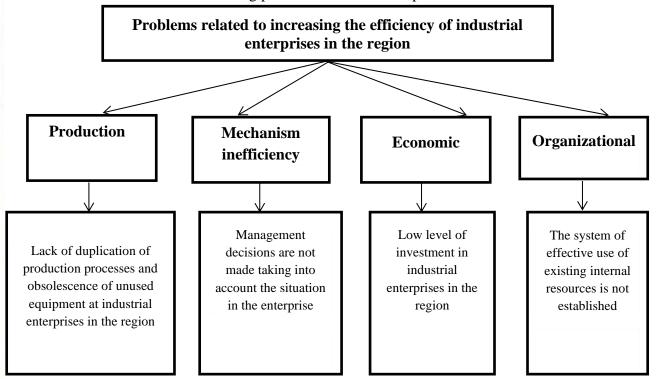


Figure 1. Problems related to increasing the efficiency of industrial enterprises in the region

The main problem is the inability to fully use the existing production capacity of industrial enterprises in the region. Overcoming these problems is important to increase the use of available resources and ensure the efficient operation of industrial enterprises. Improving the efficiency of industrial enterprises in the region The action plan should include:

- 1. Identify the internal and external capabilities of industrial enterprises in the region;
- 2. Determining the level of use of available opportunities;
- 3. Development of proposals and recommendations for the efficient use of resources of enterprises;
- 4. Implement the developed proposals and recommendations.

Also increase the efficiency of industrial enterprises in the regionThere are also a number of problems related to the factors affecting the activities of industrial enterprises (Figure 1).

Improving the efficiency of industrial enterprises in the regionOne of the directions is the efficient use of raw materials available in the network. A raw material is a piece of labor in which a certain amount of labor has been expended for the extraction or production, and which has changed to a certain extent as a result of that labor. Raw materials are divided into basic and auxiliary materials<sup>2</sup>. The main raw material is a labor product that forms the material basis of the finished product. Auxiliary materials are all other labor items that are part of the finished product or create the necessary conditions for the processing of the main raw material.

Improving the efficiency of industrial enterprises in the region is concerned with increasing resource savings and making full use of them.

At the same time, the main problems of the industry are the inefficient use of internal factors in the region, such as insufficient capital of industrial enterprises in the region, low profitability of enterprises, financial and economic activities and lack of transparent coverage of business plans for creditors and investors. In order to overcome the above problems, mechanisms to increase the efficiency of industrial enterprises in the region,

<sup>&</sup>lt;sup>2</sup>Ortiqov.A. Industrial economics. Textbook.-T .: Publishing House of the Literary Fund of the Writers' Union of Uzbekistan, 2018. -215 p.

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types of their modeling and support to identify strategic, priority areas of development were proposed (Figure 2).

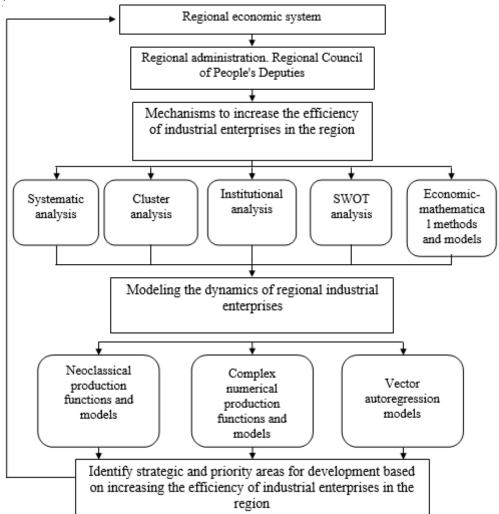


Figure 2. Supports the functional mechanism of increasing the efficiency of industrial enterprises in the region<sup>3</sup> The region is one of the important areas for increasing the efficiency of industrial enterprises, which solves a number of economic and social problems and requires the following:

- greater use of domestic potential of households in the production of industrial enterprises;
- employment of the population, involvement of its inactive part in production activities and on this basis to increase the income of the population and improve living standards;
- protection of the social interests of the population engaged in home-based work, as well as employees directly employed in industrial enterprises;
- Improving the efficiency of large industrial enterprises through the organization of production of components, certain types of finished products and services using home-based labor.

We propose to implement the following measures to increase the efficiency of industrial enterprises in the region:

development of production infrastructure at industrial enterprises;

it is necessary to increase the market share of products of industrial enterprises of the region;

it is necessary to conduct a continuous analysis of production at industrial enterprises on the basis of observations and statistics;

it is necessary to ensure the stability and sustainability of production at industrial enterprises in the region;

<sup>&</sup>lt;sup>3</sup>Developed by the author.

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it is necessary to improve the professional skills of workers in industrial enterprises of the region;

it is necessary to increase investments in industrial enterprises in the region;

it is necessary to increase the share of innovative products in the industrial enterprises of the region;

information technologies should be widely introduced into production processes, etc.

## Conclusions and suggestions

In short, determining the importance of raw materials and the minimum cost of improving the efficiency of industrial enterprises in the region on the basis of accurate calculations, the development of efficient use of resources will increase the efficiency of industrial enterprises in the region. At the same time, the priority of technology replacement in the modernization of production technologies in industrial enterprises of the region and the calculation of expert agreement or concordance coefficient is the effective replacement of production technologies in industrial enterprises of the region.

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