

IMPROVING THE MECHANISMS OF STATE FINANCIAL CONTROL

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Abstract

The author of the article studied the current issues of improving financial control carried out in the sharaoit of the new Uzbekistan. The article will consider the future tasks of the implementation of regulatory documents on state financial control adopted in the Republic of Uzbekistan in the following years by organizations receiving funds from the taxable budget.

Keywords: finance, control, corruption, budget, procurement, regulations, education, economy, organization, efficiency, targeted, targeted use of funds.

The objective need to improve the process of financial control in connection with the transition of socio-economic development of the country at an accelerated pace and the beginning of a new stage. To finance the activities of educational institutions and healthcare, and other organizations financed from the budget, sufficient state financial resources are allocated. In accordance with the Decree of the President of the Republic of Uzbekistan "On measures to further improve the system of state financial control" dated August 27, 2021 In order to improve the system of state financial control over the effective management of state financial resources, the targeted and rational use of budget funds, as well as ensuring the fulfillment of tasks defined in the State Program for the implementation of the Strategy of Action on Five priority areas of development of the Republic of Uzbekistan in 2017 — In 2021, in the "Year of Youth Support and Population Health Promotion":

In accordance with the Law of the Republic of Uzbekistan "On the Accounts Chamber of the Republic of Uzbekistan", the forms and types of control carried out by the Accounts Chamber, starting from January 1, 2022, are additionally introduced into practice: financial audit, providing for an assessment of accounting (budget) accounting, reliability financial statements, targeted and legitimate use of financial resources, completeness of income, as well as the legality of financial transactions;

Compliance audit, which provides for checking and evaluating the use of consolidated and attracted budget funds, the implementation of public procurement and business processes, as well as ensuring the completeness of income, for compliance with the requirements of regulatory legal acts and compliance with state programs; efficiency audit, which provides for an assessment and analysis of the effectiveness and efficiency of expenditures, subsidies, benefits and preferences, the cost-effectiveness of the use of allocated funds, the fulfillment of established targets, the feasibility and effectiveness of projects implemented at the expense of

the consolidated budget and attracted funds, as well as the availability of state and regional programs with sources of financing.

Work is underway to introduce Standards for the organization of Planning and conducting External Audit Activities based on the International Standards of the Supreme Audit Institutions (ISSAI), within their framework — financial audit, efficiency audit and compliance audit, as well as standards for risk analysis in the implementation of state financial control;

The experience of state financial control is comparatively analyzed, the content of problems in the practice of state financial control related to the solution of such problems is disclosed, and scientific and practical methods for further improvement of existing recommendations on the financing process are developed.

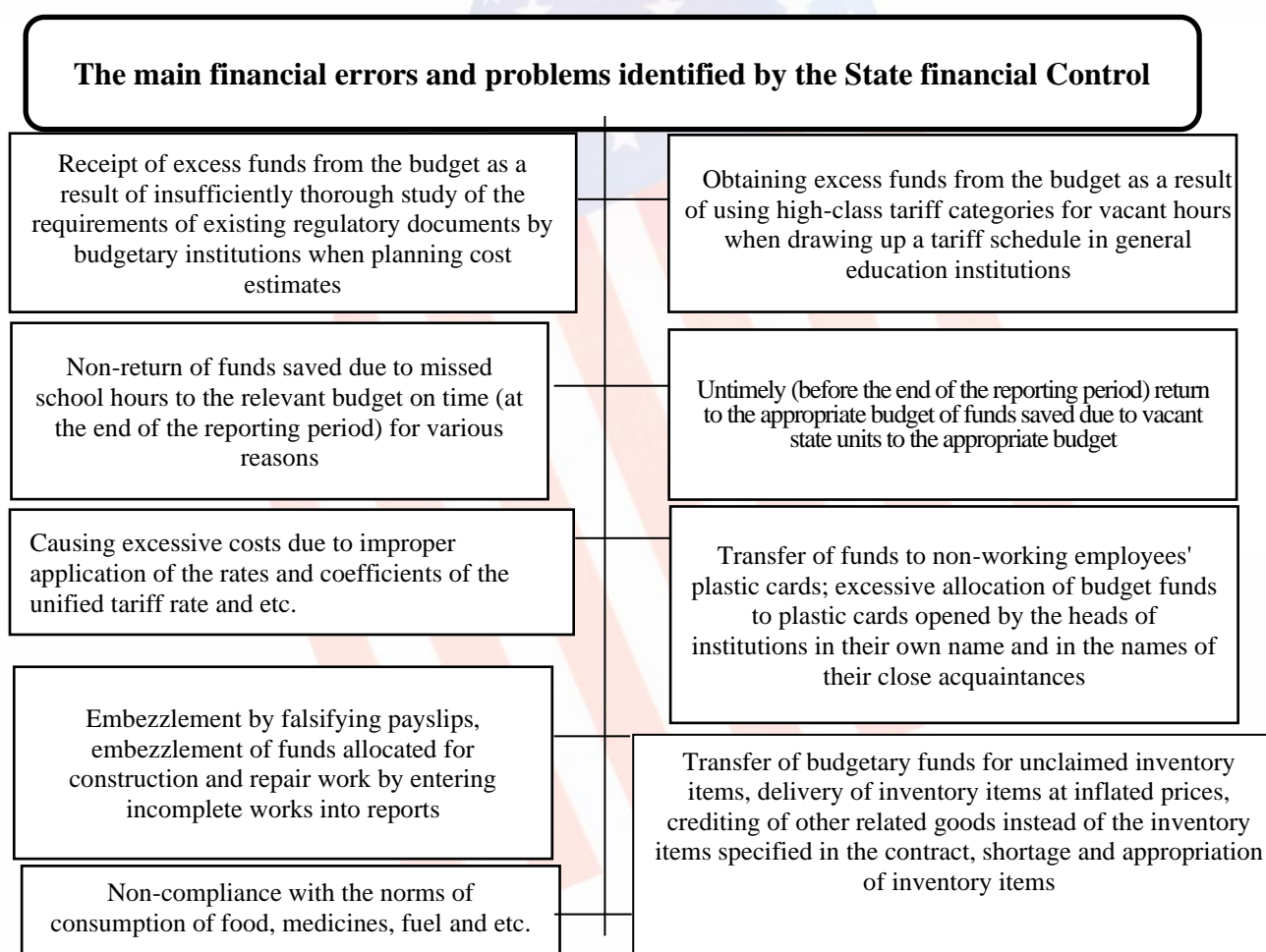


Figure 1. The main financial errors and problems identified during the state financial control.

In most cases, the misuse of funds received by recipients of funds from budgetary funds and other trust funds, and the insufficient level of efficiency in relation to them also depends on the lack of an assessment of risk analysis in financial control.

In conclusion, it should be emphasized to ensure the effectiveness of state financial control in the financial system of Uzbekistan and the effectiveness of its implementation, based on the results of the above scientific and theoretical analysis, we present the content of our proposals for further improvement of state financial control:

- 1) it is necessary to form annual cost estimates for all budget organizations based on electronic tariffs and staffing schedules, as well as link them to the payroll module;
- 2) we consider it expedient that the control bodies authorized to carry out state financial control properly plan the work on financial control and thereby ensure the effectiveness of control over objects and forms of control for the next year and on the basis of the purpose of control activities for the next two years;
- 3) it is desirable to introduce remote control and risk analysis in the process of external audit, which is an important link in the system of state financial control, and expand external sources of information in financial control. After all, the effective use of these mechanisms increases the effectiveness of state financial control;
- 4) today, according to official data, the level of corruption and financial violations in the construction industry in our republic, unfortunately, remains high. This is to ensure the effectiveness of measures of state financial control in the field of construction, to introduce an information system "Transparent Construction" in order to organize operational financial control, within which: electronic formation of an address list of objects and the creation of a confirmation module, estimates of work performed at the facility, as well as the consumption of materials and accounting for its implementation, the introduction of data on the volume of work performed by technical auditors and the integration of this information system with the information system of the Ministry of Finance, it is advisable to establish a system for financing the construction of facilities based on information obtained from the information system "Transparent Construction;
- 5) implementation of a system for sending monthly SMS notifications to employees of budget organizations about their wages. It is necessary to finance the costs of sending SMS notifications from the republican budget of the Republic of Uzbekistan;
- 6) it is necessary to develop a classification of types of violations that serve to ensure the objectivity of final conclusions within the framework of financial control and the correct interpretation of violations of budget discipline.

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