

BUDGET BASED ON ADJUSTMENT OF INTERNATIONAL STANDARDS ACCOUNTING AND REPORTING SYSTEM IMPROVEMENT

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Abstract

This article discusses the need to develop the system of budget accounting and reporting in the Republic of Uzbekistan, foreign experience in developing the system of accounting in the public sector, the use of international standards in improving the system of budget accounting and reporting, improving the system of budget accounting and reporting in our country economic conclusions and recommendations on the ongoing reforms

Keywords: Budget, budget organization, International Accounting Standards (IFRS), public sector, Fiscal year, liability account, asset account, financial results, contract

Annotatsiya

Ushbu maqolada O'zbekiston Respublikasida budjet hisobi va hisoboti tizimini rivojlantirishning zarurligi, Davlat sektorida hisob va hisobot tizimini rivojlantirish bo'yicha xorij tajribasi, budjet hisobiva hisoboti tizimini takomillashtirishda xalqaro standartlar talablaridan foydalanish, mamlakatimizdaxalqaro standartlarni moslashtirish asosida budjet hisobi va hisoboti tizimini takomillashtirish borasida amalga oshirilayotgan islohotlari bo'yicha iqtisodiy asoslangan xulosa va takliflar berilgan.

Kalit so'zlar: Budjet, budjet tashkiloti, Buxgalteriya hisobining xalqaro standartlari (BHXS), davlat sektori, Moliya yili, passiv schot, aktiv schot, moliyaviy natijalar, shartnoma

Аннотация

В данной статье рассматривается необходимость развития системы бюджетного учета и отчетности в Республике Узбекистан, зарубежный опыт развития системы бухгалтерского учета в государственном секторе, использование международных стандартов в совершенствовании системы бюджетного учета и отчетности, совершенствование система бюджетного учета и отчетности в нашей стране экономические выводы и рекомендации по проводимым реформам

Ключевые слова: Бюджет, бюджетная организация, Международные стандарты финансовой отчетности (МСФО), государственный сектор, финансовый год, счет обязательств, счет активов, финансовые результаты, договор.

Accounting and reporting in the public sector of the Republic of Uzbekistan improvement The main reforms implemented in the budget system was defined as one of the directions and the concept was adopted. To the concept according to application of international accounting standards in the public sector in countries higher quality financial reports to evaluate the results of public sector activity creates a great opportunity, increases transparency of information, financial account to the budget and provides a high level of integration of statistical reports, information effective management of state assets due to increased reliability and completeness allows financial statements with financial statements of other countries the possibility of comparison is created, in the conditions of globalization of international relations what are the obligations of the country and how it manages it with its resources as well as increasing the volume of foreign investments based on understanding the financial situation and allows to increase donation funds. From the above, it can be said that accounting in the public sector is international its standards are more widely used and recognized throughout the world. Even some countries have their own International Accounting Standards in the Public Sector they are using it without changes according to the standards, and some of them are specific to the country based on that, they are making some changes.

Accounting in the public sector during the budget accounting reform in our country the second approach to the enforcement of international standards was defined. In this case, to the calculation method step-by-step (on the basis of intermediate options) transition path was determined. At this stage, accounting and reporting in the public sector is a method of calculating the cash register is carried out using the following elements:

Financial (treasury) bodies - cash register

Budget organizations - in the calculation method

In this:

1. Keeping the current budget accounting method in the cash register step-by-step implementation of reforms in public sector accounting;
2. Calculation according to international accounting standards in the public sector in budget organizations based on the adoption of budget accounting standards based on the method financial accounting and reporting, as well as accounting of state assets and liabilities, state it is envisaged to improve the account of target funds.

State budget revenues and account of expenses, as well as the account of State special funds in the cash method Public sector financial reporting international standards and on this basis the public sector accounting in the public sector in the calculation method of accounting and reporting system adaptation to international standards is carried out. The aforementioned reforms are based on the adoption of budget accounting standards was determined to be

implemented. It should be noted that from January 1, 2014 Budget accounting and reporting methodology included in the "Budget Code". It was specially checked that it was determined according to the accounting standards. Today, accounting in the public sector is based on international standards in accordance with the concept of improving the accounting and reporting system projects of budget accounting standards are being developed and the related field discussions are being held with the participation of experts.

Adoption of budget accounting standards today:

- Pay attention to the requirements of national legislation on accounting get;
- Training and education of accounting and financial staff without additional costs organization;
- Some minor use of the automated accounting software (UzASBO). use with changes and additions;
- Facilitates the organization of the new change process.

In short, the budget in our country is based on international standards the goal of accounting reform: firstly, methodological aspects of accounting country on the basis of adaptation to names generally accepted in international practice further increase the rating; secondly, reports in the management of public finances increase information coverage and transparency; thirdly, financial and statistical reports ensuring integration; fourthly, the globalization of international relations from increasing the volume of foreign investments and donor funds consists of International accounting standards in the public sector in international practice application is carried out in two approaches, that is;

- Direct adoption of the international standard of accounting in the public sector using international standards unchanged;
- National accounting based on international accounting standards in the public sector and formation of reporting system.

The Swiss experience accounting in the public sector in Switzerland until the 1970s conducted in the "traditional" model - cash register. Accounting from this year reforms on the transfer to the calculation method have begun. A new concept of accounting and reporting at the federation level (New Accounting Model, NAM) started in 2002.

Following is the need to reform the current accounting in Switzerland

The reasons are:

- Decentralized accounting;
- Acceptance of cash only method;
- Low availability of information on financial reports;
- Government's request for uniform financial information community demand;
- Demand for unified information in the public finance management system.

In the public sector as a methodological basis for accounting reform international accounting standards (IPSAS) were obtained and completed in 2004 use is defined and recognized at the legal level. Application of the new model of accounting and reporting is in the following stages done:

Approval of the law on financial management by the Parliament

Promulgation of the law on financial management by the Federal Council to approve the decision on making a decision on the application of a new model of accounting and reporting the first one formed on the basis of the new model of accounting and reporting budget approval The first one formed on the basis of the new model of accounting and reporting approval of the accounting report. In 2010, the first based on the new model of accounting and reporting approval of the consolidated statement.

In conclusion, budget calculation in our country based on international standards the goal of the reform: firstly, the methodological aspects of accounting are international rating of the country based on adaptation to the names generally accepted in practice further increase; secondly, reporting information in public finance management increase coverage and transparency; thirdly, financial and statistical reports ensuring integration; fourthly, the globalization of international relations from increasing the volume of foreign investments and donor funds.

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