

INDICATORS IN THE ECONOMIC FIELD OF STUDYING THE EFFECTIVENESS OF FOREIGN POLICY

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Abstract

The article analyzes a group of economic indicators for researching the effectiveness of foreign policy. Relevance and importance of economic indicators are scientifically and practically justified with the help of examples.

Keywords: indicator, investment, tourist, export, methods.

Аннотация

В статье проанализирована группа показателей по исследованию эффективности внешней политики. На конкретных примерах обоснована научная и практическая значимость, в т.ч. актуальность каждого показателя.

Ключевые слова: индикатор, медиатор, суверенитет, международное право, ООН, демократические принципы, позиция, угроза.

Introduction

Effective conduct of foreign policy serves the well-being of the country. In particular, the foreign policy of the country is aimed at improving the reputation of the country in the international arena, strengthening its independence, being able to resist external threats, reducing the level of poverty in the country, creating large industrial enterprises in order to provide employment to the population of the regions, social protection of the population, and the construction of social infrastructure objects.

Approaches to the topic

Foreign countries and local experience show that there are different approaches and criteria for researching the effectiveness of foreign policy. In particular, indicators revealing the effectiveness of foreign policy are related to the country's economic potential.

Criteria in the economic sphere are related to the development of the country's economic potential and the state of living standards of the population, and this group of indicators includes the volume of investments attracted from abroad, the dynamics of foreign tourists visiting the country, the volume of the country's exports to other countries, the level of unemployment in the country, the ratio of GDP per capita, the currency of the country

participation in international payments, donation in international banks, volume of gold and currency reserves, inflation rate, number of joint ventures and unhindered activities of business representatives of foreign countries in the country were included.

The essence of indicators developed in the economic sphere and their importance in revealing the effectiveness of foreign policy will be shown below.

A group of indicators in the economic sphere

The volume of foreign investments. Targeted use of foreign investments can lead to the prosperity of the country, and on the contrary, untargeted use can lead to its dependence. A foreign investor invests in a country based on factors such as the country's geographic location, business environment, customs and currency policy, priority of laws, human rights, and state of infrastructure development. At the meeting of the President of the Republic of Uzbekistan with the employees of the Ministry of Foreign Affairs and diplomats abroad in 2018, he noted that the foreign policy of Uzbekistan should serve economic interests. At this meeting, tasks such as attracting foreign investments and tourists to the country and expanding the volume and geography of exports were defined as priorities in the field.¹

In this regard, according to the statistics agency under the President of the Republic of Uzbekistan, in 2011, 9.8 billion US dollars, and in 2022, 10.2 billion US dollars, foreign investments and loans were absorbed into the fixed capital.²

Dynamics of foreign tourists visiting the country. The visit of foreign tourists to the country provides income to the country's economy. The visit of foreign tourists to a country is determined by the reforms implemented on entering the country, the geographical location of the country, the condition of tourist facilities and various districts, and the affordability of the prices of goods and services. The increase in the number of tourists will depend on the effectiveness of the reforms implemented in the domestic and foreign policy of the country. In this regard, the best practices of countries such as the USA, Italy, France, Germany, and Turkey can serve as an example.

According to the statistics agency under the President of the Republic of Uzbekistan, the number of foreign citizens who came to the Republic of Uzbekistan for tourist purposes in 2020 was 1.5 million people, and in 2022 it was 5.2 million people.³

¹Speech of the President of the Republic of Uzbekistan Shavkat Mirziyoyev at the meeting dedicated to the activities of the Ministry of Foreign Affairs and embassies of our country in foreign countries // Press Service of the President of the Republic of Uzbekistan 12.01.2018 <https://president.uz/uz/lists/view/1423>

²Investment and construction works. Socio-economic situation of the Republic of Uzbekistan. January-December 2022 // Statistical Agency under the President of the Republic of Uzbekistan. 146 p. <https://stat.uz/uz/default/choraklik-natijalar/21516-2022#janvar-dekabr>

³Foreign citizens who came to the Republic of Uzbekistan for tourist purposes. Socio-economic situation of the Republic of Uzbekistan. January-December 2022 // Statistical Agency under the President of the Republic of Uzbekistan. 479 p. <https://stat.uz/uz/default/choraklik-natijalar/21516-2022#janvar-dekabr>

The volume of the country's exports to other countries. In recent years, in order to curb the flow of foreign currency, the production and export of import-substituting products directed to foreign countries is considered as a priority task in Uzbekistan. In this direction, the experience of the European Union and South-East Asian countries should be specially recognized. According to the statistics agency under the President of the Republic of Uzbekistan, the export volume in Uzbekistan amounted to 15.1 billion US dollars in 2020 and 19.3 billion US dollars in 2022.⁴ The share of industrial goods in the structure of exports was 23%. The scope of export geography has expanded.

The proposed indicators are determined using different methods. For example, comparative analysis, expert survey, statistical analysis, observation, indicative approach, interview and others.

Main conclusions

The researches of local and foreign scientists in the field and the analysis of normative and doctrinal documents showed that deep scientific researches on the effectiveness of foreign policy have not been conducted. Nevertheless, it was found that there are some indicators in this regard, but they have not been entered into the system.

The scientific and methodological basis of researching the effectiveness of foreign policy was developed on the basis of theories, doctrinal documents, experts' opinions and statistical data. The relevance and necessity of the indicators included in the group of indicators in the economic sphere were explained in detail.

The proposed indicators serve to clarify the state of the ongoing work on strengthening the country's political independence and ensuring its economic stability.

⁴Foreign trade turnover of the Republic of Uzbekistan. Socio-economic situation of the Republic. January-December 2022 // Statistical Agency under the President of the Republic of Uzbekistan. 220 p. <https://stat.uz/uz/default/choraklik-natijalar/21516-2022#janvar-dekabr>