

## ASSESSMENT OF THE FINANCIAL CAPACITY OF INTER-DISTRICT BUSINESS SUBJECTS

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In the current conditions of increasing the independence of economic entities in the regional districts, the problem of assessing the financial potential is becoming more and more urgent. The problem of financial stability of business entities does not lose its relevance throughout the entire process of development of socio-political and economic relations of any country. This is especially true for countries undergoing global transformation processes.

The financial potential of the region is formed on the basis of the monetary income and savings of market economy entities and the population, and consists of the following interconnected links:

- local budgets;
- budgets of non-budget funds;
- regional income and expenses;
- regional lending resources and so on.

Currently, the region is a system consisting of complex elements of economic entities that make up it. The increasing responsibility of subjects in the region is a result of the decentralization of the powers of state authorities, and the development of a methodology for managing the mutual cooperation of regional subjects aimed at increasing the efficiency of using its financial and economic opportunities is now considered an objective necessity, and the market the formation of relations leads to an increase in socio-economic asymmetry in the development of regions and the need for a balanced regional financial policy.

The versatility and complexity of the process of increasing the efficiency of the use of the financial and economic potential of economic entities in the regions, as well as the undoubted importance of carrying out research aimed at analyzing the potential from the point of view of a systematic approach, is important.

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Development of economic, social, financial, budget, as well as tax policy, in the conditions of the modern model of regional economic development, the characteristics of the local structure require increased attention to management processes at the meso level.

The financial potential of the region consists of a set of financial resources collected, attracted and formed in the conditions of economic activity, which are then transferred to the disposal of economic entities, which predetermine the achievement of social strategic goals. Measuring and evaluating the potential of the region, increasing the efficiency of using its financial and economic potential is one of the urgent issues.

The concepts of regional and local economic policy are closely related to the concepts of "territory development" and increasing financial potential. About this, V. N. Lexin and A. N. Shvetsov understand it as "such a mode of operation of the regional system aimed at the positive dynamics of parameters of the level and quality of life." Reproduction of the social, economic, resource and ecological potentials of the territory provided with population, stability and balance without mutual destruction". At the same time, the concepts "territory" and "regional system" are considered synonymous by them. Under the territory, the authors define a certain part of the social, natural, economic, infrastructural, cultural and historical and spatial potential of the state under the jurisdiction of sub-federal or local authorities.

We are close to such an approach in determining the nature of regional and territorial development. In this case, "Regulation of regional development should be understood as specially organized systematic actions to ensure stable and balanced functioning of regional systems.

The main goal is to improve the standard of living of the population and increase its quality. Such regulation refers to the mandatory functions of any state. As D.A Tatarin noted, E.N. Sidorova and O.A. Kozlov says, "Building an effective model of economic development should be based on the global trend aimed at forming stable socially oriented self-developing regional systems that create conditions for social stability and economic well-being of the population."

Studies have shown that quality management should be considered as a system of requirements and processes within the field specialization chosen for an enterprise or organization. Quality assurance involves the planned and systematic activities necessary to ensure that a product meets certain requirements. Measures related to preventing various deviations of the properties from the required values have a special place. Any quality system should prevent such deviations in the first place. Then quality improvement is a continuous activity aimed at increasing technical level, production level and improving production in general.

Rules:

- principles;
- main directions;
- goals and tasks in the field of quality;
- the quality manual containing the description of the quality system.

The progressive financial and economic situation and constant changes of the processes taking place in the region require the development and formation of conceptual and methodological tools for comprehensive analysis of the importance of regional potential formation.

In such cases, relevant risks to the region can be noted:

- political risk, this risk depends on the stability of regional authorities,
- economic risk associated with changes in the financial situation in the region;
- social risk characterized by social tension;
- environmental risk is the level of environmental pollution;
- economic risk, reflects the intensity of the regional budget.

In the formation of the financial and economic potential of the region, the most optimal and alternative directions of development that correspond to the specific characteristics of the region and the territorial situation are used. Within it, activities, regions are striving to realize their goals.

Economic interests, increased economic competition in the markets are aimed at the development of sales, competition in the region. In order to form the financial and economic potential of the region, the available resources and development potential will be used to optimize capital growth, create favorable conditions and infrastructure for doing business in the region under conditions of high competition.

