

FUNCTIONS AND TASKS OF THE STATE BUDGET

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Abstract:

The article discusses the current state of the practice of local budget revenue generation in the Republic of Uzbekistan, its problems and new aspects, as well as ways to increase the efficiency of local budget revenue generation based on the goals of an effective tax - budget policy in 2020.

Key words: links of the budget system, local budgets , revenues of local budgets , own revenues, regulatory revenues, transfers.

Introduction:

In the medium-term development strategy of the Republic of Uzbekistan , important tasks such as increasing the revenue base of local budgets , ensuring their financial independence, creating an environment of competition between regions are defined, studying the advanced experience of developed countries and implementation is important.

Action strategy for the five priority directions of the development of the Republic of Uzbekistan in 2017-2021: increasing the revenue base of local budgets , ensuring their financial independence, improving inter-budgetary relations aimed at strengthening the revenue part of local budgets , comprehensively proportionate social- regional priorities such as the active attraction of foreign investments to the regions through economic development and improvement of the investment environment were determined. It is important to study the advanced experience of developed countries and apply their positive results in our country .

Decentralize the revenue base of local budgets , further improve inter-budgetary relations, strengthen financial freedom of local state authorities, develop small business and private entrepreneurship, create new jobs and ensure employment of the population , engineering , increasing their responsibility in the implementation of targeted measures to expand the possibilities of taxation due to the rapid development of communications, road transport and social infrastructure .

Based on these directions , it is worth noting that the receipts of local budgets for local taxes, levies, fees and other mandatory payments to the budget of the Republic of Karakalpakstan and to local budgets according to the norms established by law , inheritance, gift, state taxes, levies, levies and other mandatory payments in accordance with the legislation, to the budget of the Republic of Karakalpakstan and to local budgets in accordance with the norms established by the legislation , income from the placement and commissioning of state

property. It is formed at the expense of funds transferred to state property by right, budget transfers from higher budgets, non-refundable receipts from legal entities and individuals, as well as from other countries, as well as other income.

Analysis and results : presidential decision. pf-5283 of December 13

On additional measures to increase the financial freedom of local government bodies, to strengthen the responsibility of tax and financial bodies to ensure the completeness of the priority directions of revenues to local budgets " The decision determined the tax- budgetary policy at the level of local budgets . Including:

- local budgets by attaching certain types of taxes and other mandatory payments to them;
- Freeing the budgets of regions, cities and districts from subsidies, gradually reducing their dependence on high budget funds, thereby increasing the freedom and responsibility of local government bodies in solving the issues of socio-economic development of the regions;
- Identify additional reserves on a systematic basis to increase local budget revenues;
- of local state authorities, finance and tax authorities to strengthen the revenue base of local budgets and ensure timely, targeted financing of approved expenditure parameters, further development and maintenance of social sector objects and infrastructure (1- table).

Table 1 Information on strengthening the income base of local budgets and creating additional sources of income to the budget as a result of the implementation of the decision of the President of the Republic of Uzbekistan dated December 13, 2017 .

No.	According to directions	As of 01/01/2019	
		Number of enterprises	Additional tax base (million soums)
1.	For newly established entities in the field of industrial production	8522	15,857.7
2.	For newly established small businesses	28 523	2205.1
3.	For newly established service companies	42 146	1820.7
4.	Rehabilitation, modernization and re-equipment of existing enterprises	13,856	3197.0
5.	By reviving unpromising production enterprises through sale They are new owners	1 341	613.8
6.	Procedure for centralized on-the-spot payment of taxes by parent companies	3 387	1390.9
7.	Due to the expiration of tax benefits	25,976	1185.2
8.	To increase tax collection	1 804	1162.0
	Total	125 555	27432.4

As shown in Table 1, as a result of the above-mentioned measures to strengthen the revenue base of local budgets, the number of enterprises reached 125,555 as of January 1, 2019, and the number of additional revenues to the budget amounted to 27,432.4 million. soum.

Budget of the Republic of Uzbekistan was developed in accordance with international standards in cooperation with the experts of the International Monetary Fund and other international financial institutions in the context of the acceleration of reforms within the framework of the action strategy. "2020 state budget of the Republic of Uzbekistan According to the Law of the Republic of Uzbekistan on", for the first time, the expenses of the republican budget are distributed by the ministries and agencies by the chambers of the supreme assembly of the republic. Expenditures of local budgets of the Republic of Uzbekistan are approved by local councils of people's deputies.

Conclusion: we can conclude:

- ✓ inter-budgetary transfers in the income structure of local budgets and its high share in the income structure, their financial dependence on higher budgets cause "liquidity" problems in the financing of current expenses related to specific budget support. Expenses. Therefore, in the near and medium-term perspective, local budgets are inter-budgetary it is necessary to have a clear "roadmap" for reducing the share of transfers. At the same time, it is necessary to target them, clarify the perspectives of capacity building.
- ✓ In the medium-term perspective, local budgets have the opportunity to strengthen the revenue base of general economic factors, in particular, to increase the additional tax base due to the rehabilitation, modernization and re-equipment of newly established entities and operating enterprises in the field of industrial production.
- ✓ local budgets are the introduction of centralized tax payment by local enterprises and tax collection. there is an opportunity to provide a high level of revenues to local budgets due to the increase, in general, in terms of general economic and financial factors, it is desirable to strengthen the role of local state authorities in deepening reforms to strengthen the revenue base of local budgets.

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