

NORMATIVE-LEGAL BASIS OF ORGANIZING ACCOUNTING IN HIGHER EDUCATION INSTITUTIONS

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Abstract

Today, higher education is important not only for the social and economic development of the society, but also for the fact that it closely supports the formation of an innovative economy. In the concept of development of higher education in the country until 2030: "increasing the coverage of higher education, ensuring a healthy competitive environment, ensuring academic and financial independence of higher education institutions, gradual transition to the self-financing system and ensuring financial stability, education, science, innovation and Step-by-step implementation of the "University 3.0" concept, which implies the inextricability of the commercialization of scientific research results, broad attraction of foreign investments, expansion of the scope of paid services and other non-budgetary funds at the expense of technopark, foresight, transfer of technologies, start-up, accelerator in higher education institutions A number of priority tasks have been defined as "establishing centers and bringing them to the level of scientific and practical institutions that research and forecast the socio-economic development of the relevant industry, sector and regions".

Today, higher education institutions operating in the form of state, private and foreign branches are active members of these processes and closely support the development of higher schools in the country. In the organization of effective management of higher education institutions, in addition to providing quality education, it is required to implement the tasks set on the basis of the chosen strategy and tactics of the higher education institution. As we know, the expenses of educational institutions are financed from the state budget funds as well as extra-budgetary funds generated as a result of their various activities. This, in turn, requires taking into account the regulatory and legal bases of the organization of accounting of extra-budgetary funds, the organizational and legal form of the educational institution, its unique features, studying their regulatory and legal aspects and basic principles in the organization of accounting processes.

As we know, state HEIs are budget organizations and operate on the basis of current regulatory and legal documents. For example, "In the Budget Code of the Republic of Uzbekistan, the income of extra-budgetary funds of budgetary organizations includes the formation of income of the development fund of the budgetary organization, the formation of income of the financial incentive and development fund of medical organizations, the formation of income of the extra-budgetary funds of ministries, state committees and agencies, payments collected from the extra-budgetary funds of budgetary organizations formation at the expense of" issues are described.

In the new version of the Law of the Republic of Uzbekistan "On Accounting" adopted on April 13, 2016, issues such as organization of accounting work, accounting information, subjects, objects, synthetic and analytical accounting, regulation of accounting and reporting, standards are described. This Law is the main legal document for accounting in all organizations, including private enterprises.

"Order of the Ministry of Finance of the Republic of Uzbekistan dated December 17, 2010 No. 105 "On Approval of the Guidelines for Accounting in Budget Organizations" (registered by the Ministry of Justice of the Republic of Uzbekistan on December 22, 2010, list no. 2169) on the issues of organization of accounting in budget organizations the guideline was approved, and it covered the theoretical and practical issues of accounting organization.

On the basis of the above, a higher education institution is a budget organization, as a legal organization in accordance with normative legal documents, which forms the policy of higher education and post-higher education of the state, has licensed activities and has been accredited by the state, is implemented through educational programs, and provides an approved document of the state model. is (Fig. 1).

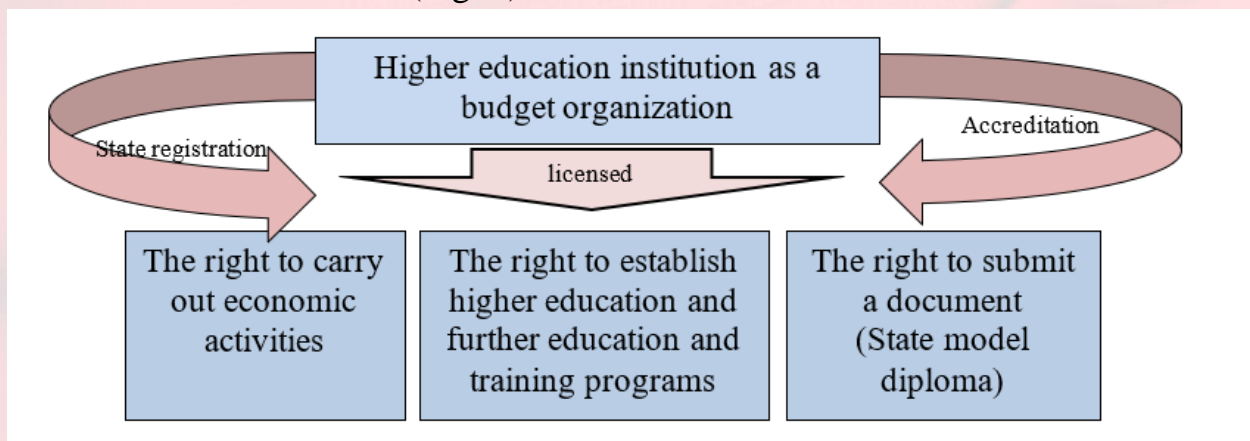


Figure 1. Basic rights of the state higher education institution as a budget organization¹

Activities of the higher education institution are organized according to the approved and registered charter of the higher education institution. This "Charter contains general rules, main tasks and directions of activity of the higher educational institution, subjects of educational and scientific-methodical work, their rights and obligations, educational-educational and scientific-methodical work, management of the higher educational institution, financial and economic activities and material- It consists of departments such as technical base, international cooperation, final regulations, and the structural structure of the higher education institution, management, educational, educational-methodical, scientific-research and spiritual-educational directions" are described.

The higher education institution will be able to carry out its financial and economic activities after registration in the prescribed manner. In the higher education institution, accounting work

¹ Prepared based on the author's research.

is organized based on the accounting policy in accordance with the Law "On Accounting". It will include the activities of the accounting service, circulation and registration of documents, primary documents, organization of internal control work. One of the main areas of activity is financing issues (formation and use) in budgetary organizations, accounting of expenses of a higher education institution.

As we know, the development of society develops on the basis of constant changes in accordance with the laws of development, some innovations become obsolete, and their place is evident in the introduction of new innovations. For this reason, there is a need for regulatory legal documents to reflect specific changes and updates over time. Based on the gradual introduction of financial and academic independence to educational institutions, specific changes are occurring in their accounting and internal audit activities. It will be necessary to study regulatory legal documents, to study the processes of organization of accounting and control work. Also, in order to strengthen these processes, it becomes necessary to make changes to some current regulatory legal documents, to develop new procedures or guidelines based on scientific research.

List of used literature:

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3. Mehmanov S.U. "Improvement of accounting and internal audit methodology in budget organizations". I.F.D. diss. autoref. Page 15 (page 76). - T., 2018.
4. Prepared by the author with the help of financial literature.